

RESOLUTION NO. 2019-1721

A RESOLUTION APPROVING THE SIXTH AND FINAL REVISION TO THE FY2019 BUDGET AND REQUESTING STATE APPROVAL

WHEREAS, the City Council of the City of Farmington hereby finds that it is necessary and proper to make this sixth and final revision to the City's FY2019 budget due to various revenue and expense budget adjustments; and

WHEREAS, revenue will be increased by \$14,955,002 for a total revenue budget of \$246,753,577 and expenditures will increase by \$13,452,231 for a total expenditure budget of \$296,218,587; and

WHEREAS, the City has sufficient financial resources to fund this revision; and

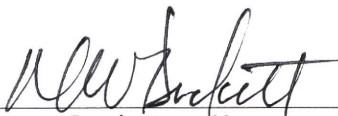
WHEREAS, it is necessary to submit these budget adjustments to the New Mexico Department of Finance and Administration for review and approval.

NOW THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington:

That the attached sixth and final revision to the City of Farmington's FY2019 Budget is hereby approved; and

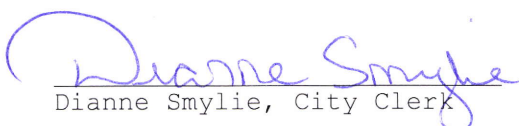
That a copy of this Resolution and the approved budget revision shall be forwarded to the Department of Finance and Administration for state review and approval.

PASSED, SIGNED, APPROVED AND ADOPTED this 23rd day of July, 2019.


Nate Duckett, Mayor

SEAL

ATTEST:


Dianne Smylie, City Clerk